



For Immediate Release:

**MOBILE GREYHOUND TRACK OWNERS OFFER WORKABLE SOLUTION TO LIMIT, REGULATE, AND TAX
ALABAMA'S BINGO GAMING**

Media Teleconference to be held at 1:00 pm today

(Montgomery, AL - February 5, 2010) - A legislative solution to the problem of unregulated, untaxed gaming in Alabama, proposed by owners of the Mobile Greyhound Track, today garnered the first of what promises to be substantial support among state legislators.

The "Alabama Bingo Control Act" ("ABC Act" SB 381), introduced yesterday by Senator Marc Keahey (D-Grove Hill), limits gaming to tourist destinations that have a positive economic impact on the State, establishes a state gaming commission, and demands that gaming operations be taxed at 28% of their gross receipts. It also calls for gaming vendors to be taxed at 20% of their gross receipts, and proposes that the resulting revenues fund Alabama's education and Medicaid budgets.

Michael I. Bronstein, who has a family ownership interest in the Mobile Greyhound Track, noted, "This bill finally addresses the issue of 'bingo' in Alabama and provides for a clear, equitable solution to an issue that has sullied the State's image and distracted elected officials from dealing with our budget crisis." Bronstein continued, "It not only curbs the spread of unregulated, untaxed gaming, it also ensures that bingo gaming centers will be major attractions for tourists throughout the region."

The "Alabama Bingo Control Act", or "ABC Act" clearly defines what the State can expect from gaming businesses in terms of tax revenues. It also calls for gaming operations to be regulated by a newly established Alabama Gaming Commission.

The proposed legislation specifies that a maximum of eight gaming operations be allowed to operate in the State. Six of those eight locations currently exist as gaming operations. Under the terms of the bill, the other two sites will be determined by the Alabama Gaming Commission.



MOBILE GREYHOUND PARK

One of the major intentions of the bill is to have the State's eight gaming locations become "Points of Destination" -- major tourist attractions featuring hotels, restaurants, and other amenities that will immediately create new jobs, provide stable sources of employment and sustained economic growth. For that reason, the "ABC Act" stipulates that all eight "Points of Destination" require a \$100 million minimum investment.

The bill offers other significant economic benefits to Alabama. As drafted, the "ABC Act" provides for the State to receive a 20% share of bingo proceeds. Additionally, local municipalities and counties affected by the "Point of Destinations" will split another 8% in tax revenues. It is estimated that the State will collect in excess of \$250 million the first year the legislation is enacted.

"All of us who live in Alabama have watched the gaming issue become needlessly complicated and controversial," says James Dorris, who, as President of PCI Gaming, represents a managing partner of the Mobile Greyhound Track. "This is an industry that could benefit Alabama greatly, especially at a time when the State has such a budget shortfall. We believe the 'Alabama Bingo Control Act' accomplishes what other bills have tried, but failed, to do. It limits, regulates, and taxes gaming for the benefit of all Alabamians."

A media teleconference with James Dorris will be held today, February 5, 2010 at 1:00 pm. The dial in number is 866-324-6237, conference code 2513683080.

An executive summary of the "Alabama Bingo Control Act" is attached.

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